

South Hams District Council
Strategic Finance Budgets 2020/21

Cost Centre Code	Cost Centre Description	Budget Manager	19/20 Base Net Budget	19/20 In Year Virements (**)	Final Budget 19/20	20/21 MTFS Adjustments (*)	20/21 Other Adjustments (***)	Final Budget 20/21
			£'s	£'s	£'s	£'s	£'s	£'s
S4009	Non Distributed Costs	Lisa Buckle	760,200	0	760,200	(150,000)	(71,000)	539,200
S4010	Inflation/Pension Provision	Lisa Buckle	(12,561)	12,561	0	2,300	(2,300)	0
S4011	Steady State Review	Lisa Buckle	12,800	0	12,800	0	(12,800)	0
S6021	Council Tax Support Grant	Lisa Buckle	74,658	0	74,658	(37,000)	0	37,658
			835,097	12,561	847,658	(184,700)	(86,100)	576,858

(*) MTFS - Medium Term Financial Strategy, cost pressures and savings agreed as part of the budget process

(**) 2019/20 Virements - movements in budgets to better reflect where budget responsibility should be held, virements always net to zero.

(***) Other Adjustments = budget changes required to align expenditure & income to the new management structure, these adjustments net to zero.

S4009	Non Distributed Costs	Lisa Buckle	19/20 Base Net Budget	19/20 In Year Virements	Final Budget 19/20	MTFS Adjustments (*)	Other Adjustments (***)	Approved Net Budget 20/21
	Expenditure		£'s	£'s	£'s	£'s	£'s	£'s
	Employees		199,200	0	199,200	25,000	0	224,200
	Corporate Items		561,000	0	561,000	(175,000)	(71,000)	315,000
	Net Expenditure		760,200	0	760,200	(150,000)	(71,000)	539,200

(*) £200k saving from the triennial pension revaluation, offset by £25k SLT/ELT pension strain costs and £25k Waste contract pension costs

(***) These adjustments relate to the reconfiguration of staffing costs following the SLT/ELT restructure

S4010	Inflation/Pension Provision	Lisa Buckle	19/20 Base Net Budget	19/20 In Year Virements	Final Budget 19/20	MTFS Adjustments (*)	Other Adjustments (***)	Approved Net Budget 20/21
	Expenditure		£'s	£'s	£'s	£'s	£'s	£'s
	Corporate Items		(12,561)	12,561	0	2,300	(2,300)	0
	Net Expenditure		(12,561)	12,561	0	2,300	(2,300)	0

S4011	Steady State Review	Lisa Buckle	19/20 Base Net Budget	19/20 In Year Virements	Final Budget 19/20	MTFS Adjustments (*)	Other Adjustments (***)	Approved Net Budget 20/21
	Expenditure		£'s	£'s	£'s	£'s	£'s	£'s
	Corporate Items		12,800	0	12,800	0	(12,800)	0
	Net Expenditure		12,800	0	12,800	0	(12,800)	0

S6021	Council Tax Support Grant	Lisa Buckle	19/20 Base Net Budget	19/20 In Year Virements	Final Budget 19/20	MTFS Adjustments (*)	Other Adjustments (***)	Approved Net Budget 20/21
	Expenditure		£'s	£'s	£'s	£'s	£'s	£'s
	Corporate Items		74,658	0	74,658	(37,000)	0	37,658
	Net Expenditure		74,658	0	74,658	(37,000)	0	37,658

(*) Reduction of the Council Tax Support Grant by 50% per annum over two years